

# Affordability Calculator

(2 pages)

Use this worksheet to help estimate your income and your expenses in your current home and identify what services and costs would be included in the monthly service fee at Waterford Senior Living.

## Step One: Monthly Income

\$ \_\_\_\_\_ Pension(s) & Retirement

\$ \_\_\_\_\_ Insurance Income

\$ \_\_\_\_\_ Social Security

\$ \_\_\_\_\_ Annuities

\$ \_\_\_\_\_ Investment Income

\$ \_\_\_\_\_ Other Income

\$ \_\_\_\_\_ Income from Home or Condo\*

\*Figure monthly income from proceeds of the sale of your home by taking the approximated value of your home if invested with a 5% return and divided by 12.

\$ \_\_\_\_\_ **Total Monthly Income**

## Step Two: Monthly Expenses

### Current Home

### Waterford Senior Living

#### Utilities

\$ _____	Water/Sewer/Trash	Included
\$ _____	Electricity/Natural Gas	Included
\$ _____	Telephone	Not Included
\$ _____	Cable TV	Included

#### Housing Cost

\$ _____	Mortgage or Rent	Included
\$ _____	Insurance/Home Owner	Not Included
\$ _____	Real Estate Taxes/Condo Fee	Included
\$ _____	Home Repair & Lawn Maintenance	Included
\$ _____	Snow Removal	Included

#### Personal

\$ _____	House Cleaning	Included
\$ _____	Monitoring System (ie LifeLine)	Included
\$ _____	Linen Service	Included
\$ _____	Groceries	Included
\$ _____	Health & Fitness Programs	Included
\$ _____	Social & Entertainment Activities	Included
\$ _____	In-Home Care (from \$17-25/hr)	Included

#### Services typically not available at home:

Peace of Mind of Quality Care	Included
Medications given accurately & on time	Included
Three healthy & well-balanced meals daily	Included
Consistent Health Monitoring	Included
Convenience of therapies, lab work, x-rays & other medical needs on-site	Included

\$ \_\_\_\_\_ **Total Monthly Expenses**

\$ \_\_\_\_\_ **Monthly Fee**

If you have any questions or would like some assistance completing this form,  
please do not hesitate to call Waterford Senior Living at 262-534-4800.